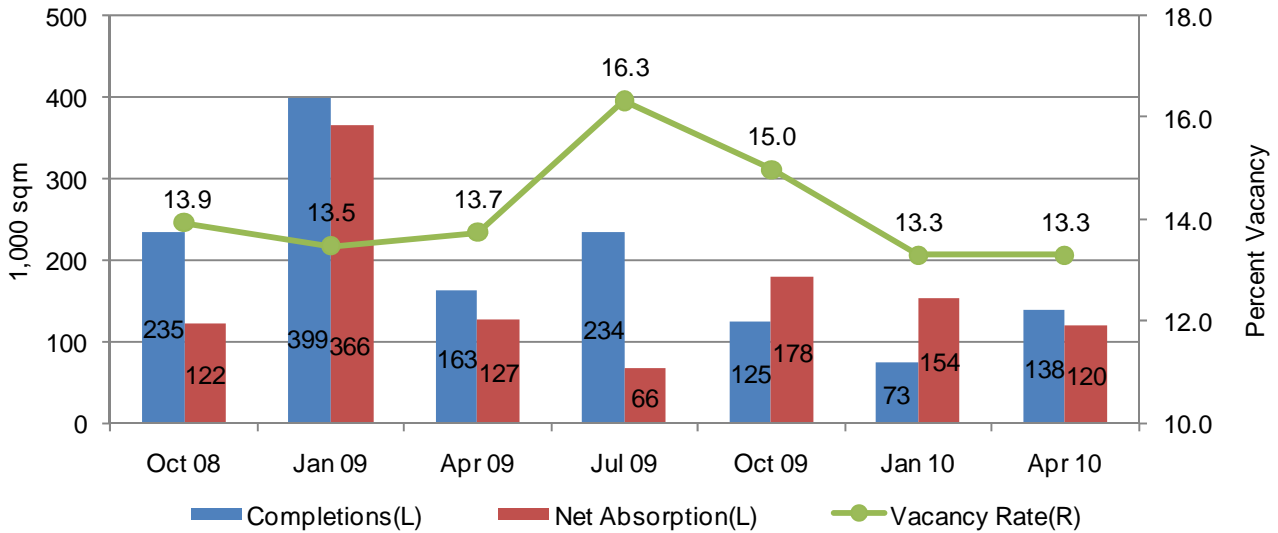




Industrial Market Research April, 2010

The vacancy rate in greater Tokyo holding steady at 13.3%

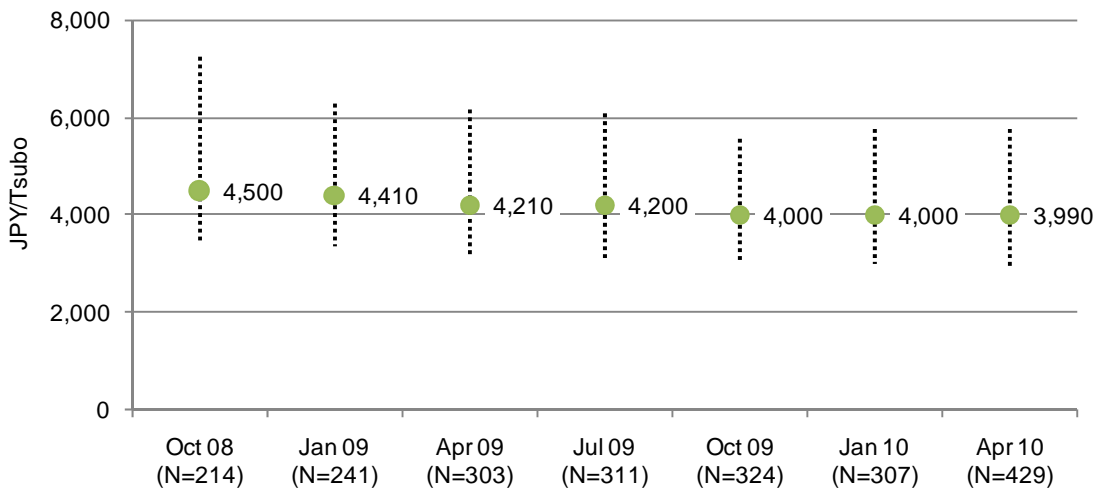
Figure1: Vacancy Overview in greater Tokyo



Source: Ichigo Real Estate Service

The rent in greater Tokyo decline slightly from the previous period

Figure2: Rent Overview in greater Tokyo



Source: Ichigo Real Estate Service



Technical Notes

1. Vacancy Rate:

It surveyed 152 logistics facilities over 5,000 sqm in Gross floor area.

Survey area: Greater Tokyo (Saitama, Chiba, Tokyo, Kanagawa).

2. Rent:

This survey calculated a median from asking rent over 1,000 sqm in rentable space.

The dotted line on the chart shows the top (bottom) 10% of all.

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